

The terms below that begin with capital letters are defined in the MULTI UNITS FRANCE - Lyxor MSCI World ex EMU UCITS ETF prospectus.

RE – Replacement of the Benchmark Index and new name for the following Sub-fund

NAME	ISIN CODE
Lyxor MSCI World Ex EMU UCITS ETF	FR0013209921

Dear shareholder,

We hereby inform you that LYXOR INTERNATIONAL ASSET MANAGEMENT, acting in its capacity as the management company (hereafter the “**Management Company**”) of the Lyxor MSCI World Ex EMU sub-fund (hereafter the “**Sub-fund**”), has decided to make the following modifications.

1) Replacement of the Sub-fund's Benchmark Index

In order to accommodate the changing needs of its clients, the Management Company will replace its Benchmark Index, as shown in the table below:

Benchmark index	
Until 19 January 2022 (closing)	At the opening of trading on 20 January 2022
MSCI World ex EMU Net Total Return Index	MSCI World ex EMU Select ESG Rating and Trend Leaders Net Total Return Index

The new Benchmark Index, the MSCI World ex EMU Select ESG Rating and Trend Leaders Net Total Return Index, is a free float-adjusted capitalisation-weighted equities index that is calculated and published by global index provider MSCI.

The Benchmark Index aims to be a proxy for the corporate performance of the large and mid-cap listed companies of the developed countries, excluding the euro zone, as determined on the basis of a rating that accounts for environmental, social and governance (ESG) factors.

The Benchmark Index construction methodology (including the rules that govern its reweighting and the modification of its constituents) may be found on MSCI's website at www.msci.com.

When the new Benchmark Index becomes effective, the Sub-fund will promote environmental and/or social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “**SFDR Regulation**”).

2) The Sub-fund's new name

The Sub-fund's name was changed as shown below to more accurately reflect its new Benchmark Index.

Sub-fund's current name	Sub-fund's new name
Until 19 January 2022 (closing)	At the opening of trading on 20 January 2022
Lyxor MSCI World Ex EMU UCITS ETF	Lyxor MSCI World Ex EMU Leaders Extra UCITS ETF

No changes will be made to any of the Sub-fund's other characteristics, and in particular to its reward/risk profile, investment strategy or management fees.

The Fund's Prospectus and Key Investor Information Document will be amended accordingly when the aforementioned modification comes into effect.

We remind that it is necessary and important that investors acquaint themselves with the Fund's Prospectus and Key Investor Information Document (KIID), which are available on Lyxor's website at www.lyxoretfr.fr. These documents are also available on the AMF's website at www.amf-france.org and may be provided by the Management Company upon request.

If you have any other questions you may contact Lyxor's Client Service department at +33 (0)1 42 13 42 14 or at client-services-etf@lyxor.com.

We advise you to regularly consult with your financial advisor to obtain any additional information concerning your investments.

The Management Company