

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office:
9, rue de Bitbourg L-1273 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

**IMPORTANT NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG –
LYXOR HONG KONG (HSI) UCITS ETF (THE « SUB-FUND »).**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Luxembourg, September 1st, 2022,

Dear Shareholders,

Reference is made to the Executive Order of June 3, 2021 of the United States of America addressing the "Threat from securities investments that finance certain companies of the People's Republic of China" (the "**Executive Order**").

In order to comply with the Executive Order, four stocks of sanctioned Chinese Companies that are included in the components of the Hang Seng Net Total Return Index, the Sub-Fund's index and representing approximately 5% of the index's weight as of today, have been removed from the Sub-Fund's exposure with effective date as from June 2nd, 2022 (the "**Exclusion**").

The Exclusion does not entail any change of the Sub-Fund's Investment Objective, Investment Policy and risk-reward profile, nor will it have any impact on the level of fees applicable to the Sub-Fund.

The OTC swap(s) transactions entered into on behalf of the Sub-Fund still have the overall purpose of reaching its Investment Objective in compliance with the Sub-Fund's Investment Policy as disclosed in the Prospectus of the Company.

Any negative impact on the tracking error stated in the Prospectus of the Sub-Fund will be duly detailed in the next Company's annual report.

For transparency purposes, the following will be clarified in the next Prospectus of the Sub-Fund: Due to regulatory, policy, or legal restrictions or other reasons of the same nature, the Sub-Fund's exposure to certain constituents of the Index may from time to time be excluded or removed from the derivative instruments used to carry out the Sub-Fund's investment objective. In such case, the weight linked to such excluded or removed constituents is re-exposed equally into the remaining constituents of the Index. At times, this may impact the expected level of Tracking Error, depending also on the number of constituents concerned by such measures. Additional information in this respect (i.e. constituents concerned, the weight they represent) can be found on www.amundiETF.com.

The Prospectus and Key Investor Information Documents of the Sub-Fund will be made available by the Management Company upon request, or consulted on the following website: www.amundi.com and www.amundiETF.com

Yours sincerely,

For the Board of Directors