

Paris, October 12, 2022

Dear Sir/Madam,

We are pleased to count you as a shareholder in **Lyxor EuroMTS Covered Bond Aggregate UCITS ETF**.

Your **Lyxor EuroMTS Covered Bond Aggregate UCITS ETF** will be absorbed on **November 18, 2022** by **Amundi Euro Corp 0-1Y ESG**, which is a sub-fund of the Amundi Index Solutions SICAV. In concrete terms, this means that you will now hold shares in Amundi Euro Corp 0-1Y ESG sub-fund to replace your shares in the Lyxor EuroMTS Covered Bond Aggregate UCITS ETF.

The details of this operation are explained in the attached document entitled "Notice to Shareholders: Lyxor EuroMTS Covered Bond Aggregate UCITS ETF". This notice, which has been approved by the CSSF, provides all the information required for these operations by the regulations in force. This full and accurate document allows you to familiarize yourself with the potential implications of this operation for your investment. We therefore recommend that you read it carefully.

Your usual financial adviser will be glad to provide any additional information you may require.

Further information can also be found on www.amundiETF.com or through our client services department at (+352) 26 86 80 80 or via e-mail at info@amundi.com.

Thank you for placing your confidence in us.

Yours faithfully,

AMUNDI ASSET MANAGEMENT

Arnaud Llinas

Director – ETF, Indexing & Smart Beta

Lyxor Index Fund
Société d'Investissement à Capital Variable
Registered office: 9, rue de Bitbourg, L-1273
Grand Duchy of Luxembourg
R.C.S. de Luxembourg B117500

Luxembourg, October 12, 2022

NOTICE TO SHAREHOLDERS: Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

**Proposed Merger of
“Lyxor EuroMTS Covered Bond Aggregate UCITS ETF” (the “Absorbed Sub-Fund”)
into “Amundi Euro Corp 0-1Y ESG” (the “Receiving Sub-Fund”)**

What this notice includes:

- **Explanatory letter** of the proposed merger
 - **Appendix I:** Key differences and similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund
 - **Appendix II:** Comparison of the features of the merging share class(es) of the Absorbed Sub-Fund and the corresponding receiving share class(es) of the Receiving Sub-Fund
 - **Appendix III:** Timeline for the proposed merger
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Dear Shareholder,

As part of the ongoing review of the product range competitiveness and client interest assessment, it has been decided to proceed with the merger between:

- (1) Lyxor EuroMTS Covered Bond Aggregate UCITS ETF, a sub-fund of the Luxembourg UCITS-SICAV Lyxor Index Fund in which you own shares (the “**Absorbed Sub-Fund**”);

and

- (2) Amundi Euro Corp 0-1Y ESG, a sub-fund of the Luxembourg UCITS-SICAV Amundi Index Solutions, having its registered office at 5, allée Scheffer, L-2520 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B206810 (the “**Receiving Sub-Fund**”);

(the “**Merger**”).

This notice is issued and sent to you to provide appropriate and accurate information on the Merger to enable you to make an informed judgement of the impact of the Merger on your investment.

Please note that the Merger will be processed automatically on the date indicated in Appendix III (the “**Merger Effective Date**”). It is not subject to your prior approval, vote or consent.

If you do not wish to participate to the Merger however, you can request the redemption or the conversion of your shares in the Absorbed Sub-Fund in accordance with paragraph C. of this notice. Otherwise, your shares in the Absorbed Sub-Fund will automatically be converted into shares of the Receiving Sub-Fund of which you will become shareholder as from the Merger Effective Date in accordance with the terms and conditions of this notice.

Please take a moment to review the important information below. Should you have any question with respect to this notice or the Merger, please contact the management company by mail sent at:

Amundi Asset Management S.A.S.

91-93, boulevard Pasteur
75015 Paris,
France

Yours faithfully,

The Board

A. Comparison between the Absorbed Sub-Fund and the Receiving Sub-Fund and impact on shareholders

The Absorbed Sub-Fund and the Receiving Sub-Fund both are compartments of Luxembourg undertakings for collective investment in transferable securities (UCITS) of Amundi that exist under the form of a public limited company qualifying as an investment company with variable capital. Accordingly, shareholders in the Absorbed Sub-Fund and the Receiving Sub-Fund should generally benefit from similar investor protection and shareholders rights.

The Absorbed Sub-Fund and the Receiving Sub-Fund share similar key features but differ in some respect notably in terms of exposures, management process and invested instruments. The Absorbed Sub-Fund offers an exposure to the performance of the European sovereign and covered bond market which have at least one investment grade rating from the three main credit rating agencies and at least 3 lead managers (not including the issuer itself), whereas the Receiving Sub-Fund offers exposure to euro-denominated, investment grade corporate bonds with a residual maturity of up to 1 year and applies additional sector which meets specific ESG criteria (as described in the Receiving Sub-Fund prospectus). The Absorbed Sub-Fund and the Receiving Sub-Fund do not seek to track the same index. Shareholders in the Absorbed Sub-Fund should benefit from the increased investment capacity in the Receiving Sub-Fund and the economies of scale this Merger should allow to achieve, while getting exposure to the same target asset class(es).

Absorbed Sub-Fund		Receiving Sub-Fund
Index	FTSE MTS Covered Bond (Mid Price) Index	iBoxx MSCI ESG EUR Corporates 0-1 TCA Index
Investment Objective	The investment objective is to reflect both the upward and the downward evolution of the FTSE MTS Covered Bond (Mid Price) Index (net dividends reinvested) (the "Benchmark Index"), which represents the euro-denominated corporate covered bond market while minimizing the volatility of the difference between the return of the Absorbed Sub-Fund and the return of the Benchmark Index (the "Tracking Error"). The anticipated level of the Tracking Error under normal market conditions is expected to be up to 0.50%.	The objective of the Receiving Sub-Fund is to track the performance of iBoxx MSCI ESG EUR Corporates 0-1 TCA Index (the "Index"), and to minimize the tracking error between the net asset value of the Receiving Sub-Fund and the performance of the Index. The Receiving Sub-Fund aims to achieve a level of tracking error of the Receiving Sub-Fund and its Index that will not normally exceed 1%. The Index is a Total Return Index: the coupons paid by the Index constituents are included in the Index return.
Investment Policy	The Absorbed Sub-Fund seeks to achieve its objective via indirect replication by entering into an over-the-counter swap contract (financial derivative instrument, the "FDI"). The Absorbed Sub-Fund may also invest in a diversified portfolio of international debt securities, whose performance will be exchanged against the performance of the Benchmark Index via the FDI.	The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents. The Receiving Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Receiving Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index. The Receiving Sub-Fund may also hold some securities which are not underlying components of the Index. The Receiving Sub-Fund integrates sustainability risks as outlined in more detail in section "Sustainable Investment" of the prospectus.

Appendix I to this notice provides additional information on the key similarities and differences between the Absorbed Sub-Fund and the Receiving Sub-Fund. Shareholders are also invited to carefully read the description of the Receiving Sub-Fund in its prospectus and relevant key investors information document (KIID) which will be available on the following website: www.amundiETF.com.

The Merger of the Absorbed Sub-Fund into the Receiving Sub-Fund may have tax consequences for certain shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

B. Portfolio Rebalancing

Prior to the Merger Effective Date, the Absorbed Sub-Fund's portfolio will be rebalanced to align with the Receiving Sub-Fund's portfolio in view of the Merger. Such operation will occur over the Absorbed Sub-Fund Freezing Period (as described in Appendix III), depending on the market conditions and in the best interest of the shareholders, and will end on the Merger Effective Date.

The part of the Absorbed Sub-Fund's portfolio affected by such operation depends on the similarities and differences between the respective investment objective and investment policy of the Receiving Sub-Fund and of the Absorbed Sub-Fund.

During such short period before the Merger, the Absorbed Sub-Fund may not be able to comply with its investment limits and investment objective. As a result, there is a risk that the performance of the Absorbed Sub-Fund may deviate from its expected performance for a short-term period before the Merger Effective Date.

The Absorbed Sub-Fund will bear any transaction costs associated with such operation as and when incurred. Shareholders who remain in the Absorbed Sub-Fund during this period will therefore be subject to the rebalancing costs.

C. Terms and Conditions of the Merger

On the Merger Effective Date, all the assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund and shareholders of the Absorbed Sub-Fund who have not requested the redemption or the conversion of their shares in the Absorbed Sub-Fund in accordance with this paragraph C. will automatically receive registered shares of the relevant share class in the Receiving Sub-Fund. As from that date, such shareholders will acquire rights as shareholders of the Receiving Sub-Fund and will thus participate in any increase or decrease in the net asset value of the Receiving Sub-Fund.

A new share class in the Receiving Sub-Fund will be specifically activated on the Merger Effective Date to effect the exchange with the corresponding share class of the Absorbed Sub-Fund.

The number of shares of the relevant share class in the Receiving Sub-Fund and, if applicable, the residual cash payment allocated to the shareholders of the Absorbed Sub-Fund will be determined on the basis of the Merger exchange ratio. The Merger exchange ratio will be calculated on the Merger Effective Date by dividing the net asset value per share of the relevant share class of the Absorbed Sub-Fund dated as at the Last Valuation Date (as described in Appendix III) by net asset value per share of the corresponding share class of the Receiving Sub-Fund.

In accordance with the above provision, the value of the shares in the Absorbed Sub-Fund and the Receiving Sub-Fund at the Last Valuation Date will not necessarily be the same. Therefore, while the overall value of their holding should remain the same, shareholders in the Absorbed Sub-Fund may receive a different number of shares in the Receiving Sub-Fund than the number of shares they had previously held in the Absorbed Sub-Fund.

Should the application of the exchange ratio result in an allocation of fractional shares in the Receiving Sub-Fund to a shareholder of the Absorbed Sub-Fund, the value of such holding following the application of the Merger exchange ratio will be rounded down to the nearest whole share and the value of the fractional entitlement will be distributed to the relevant shareholder by way of a residual cash payment in the base currency of the relevant share class of the Absorbed Sub-Fund. Residual cash

payments, where applicable, will be made to shareholders of the Absorbed Sub-Fund as soon as reasonably practicable after the Merger Effective Date. The time(s) at which shareholders of the Absorbed Sub-Fund receive any such residual cash payments will depend on the timeframes and arrangements agreed between shareholders and their depositary, broker and/or relevant central securities depositary for processing such payments.

Any accrued income in the Absorbed Sub-Fund will be included in the final net asset value of the Absorbed Sub-Fund and accounted for in the net asset value of the relevant share class of the Receiving Sub-Fund after the Merger Effective Date.

Appendix II to this notice provides a detailed comparison of the features of the share class of the Absorbed Sub-Fund and the corresponding share class of the Receiving Sub-Fund, which shareholders are invited to read carefully.

The cost of the Merger will be fully supported by the management company of the Receiving Sub-Fund.

In order to optimise the operational implementation of the Merger, no subscription, conversion and/or redemption orders relating to shares of the Absorbed Sub-Fund on the primary market will be accepted after the "Cut-Off Point" (as such term is defined in Appendix III). Orders received on the primary market after the Cut-Off Point will be rejected.

Shareholders who do not agree with the terms and conditions of this Merger have the right to redeem or convert their shares at any time free of charges (excluding redemption fees charged by the Absorbed Sub-Fund to cover divestment fees and except for the fees acquired by the Absorbed Sub-Fund to prevent dilution of shareholders investment) within 30 calendar days from the date of this notice.

Nevertheless, for UCITS ETF share classes, placing an order on the secondary market will trigger costs over which the management company of the Absorbed Sub-Fund has no influence. Please note that shares that are purchased on the secondary market cannot generally be sold back directly to the Absorbed Sub-Fund. As a result, investors operating on the secondary market may incur intermediary and/or brokerage and/or transaction fees on their transactions, over which the management company of the Absorbed Sub-Fund has no influence. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.

Such a redemption would be subject to the ordinary rules of taxation applicable to capital gains on the sale of transferable securities.

The Merger will be binding on all the shareholders of the Absorbed Sub-Fund who have not exercised their right to request the redemption or the conversion of their shares within the timeframe set out above. The Absorbed Sub-Fund will cease to exist on the Merger Effective Date and its shares will be cancelled.

D. Documentation

The following documents are at the disposal of shareholders for inspection and for copies free of charge during normal business hours at the registered office of the Absorbed Sub-Fund:

- the common terms of Merger;
 - the latest prospectus and KIID of the Absorbed Sub-Fund and the Receiving Sub-Fund;
 - copy of the merger report prepared by the auditor;
 - copy of the statement related to the Merger issued by the depositary of each of the Absorbed Sub-Fund and the Receiving Sub-Fund.
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APPENDIX I

Key Differences and Similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund

The following table presents the main features and differences between the Absorbed and Receiving Sub-Funds. Appendix II provides a comparison of the features of the merging share class(es) of the Absorbed Sub-Fund and the corresponding receiving share class(es) of the Receiving Sub-Fund.

Unless stated otherwise, terms in this document shall have the same meaning as in the prospectus of the Original UCITS or the Receiving UCITS.

Information that crosses both columns is information that is the same for both sub-funds.

	Absorbed Sub-Fund	Receiving Sub-Fund
Sub-Fund Name	Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	Amundi Euro Corp 0-1Y ESG
UCITS Name and Legal Form	Lyxor Index Fund Société d'Investissement à Capital Variable	Amundi Index Solutions Société d'Investissement à Capital Variable
Management Company	Amundi Asset Management S.A.S.	Amundi Luxembourg S.A
Investment Manager	Amundi Asset Management S.A.S.	
Reference Currency of the Sub-Fund	EUR	
Investment Objective	<p>The investment objective is to reflect both the upward and the downward evolution of the FTSE MTS Covered Bond (Mid Price) Index (net dividends reinvested) (the "Benchmark Index"), while minimizing the volatility of the difference between the return of the Absorbed Sub-Fund and the return of the Benchmark Index (the "Tracking Error").</p> <p>The anticipated level of the Tracking Error under normal market conditions is expected to be up to 0.50%.</p>	<p>The objective of the Receiving Sub-Fund is to track the performance of iBoxx MSCI ESG EUR Corporates 0-1 TCA Index (the "Index"), and to minimize the tracking error between the net asset value of the Receiving Sub-Fund and the performance of the Index. The Receiving Sub-Fund aims to achieve a level of tracking error of the Receiving Sub-Fund and its Index that will not normally exceed 1%.</p> <p>The Index is a Total Return Index: the coupons paid by the Index constituents are included in the Index return.</p>

Management Process	<p>The Absorbed Sub-Fund seeks to achieve its objective via indirect replication by entering into an over-the-counter swap contract (financial derivative instrument, the “FDI”).</p> <p>The Absorbed Sub-Fund may also invest in a diversified portfolio of international debt securities, whose performance will be exchanged against the performance of the Benchmark Index via the FDI.</p>	<p>The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.</p> <p>The Receiving Sub-Fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the Receiving Sub-Fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index. The Receiving Sub-Fund may also hold some securities which are not underlying components of the Index.</p> <p>The Receiving Sub-Fund integrates sustainability risks as outlined in more detail in section "Sustainable Investment" of the prospectus.</p>
Benchmark Index	FTSE MTS Covered Bond (Mid Price) Index	iBoxx MSCI ESG EUR Corporates 0-1 TCA Index
Index description	<p>FTSE MTS Covered Bond (Mid Price) Index is a bond index that is representative of the performance of the European sovereign and covered bond market. To qualify for the Index, bonds must meet the following criteria:</p> <ul style="list-style-type: none"> (i) Nominal, fixed coupon, bullet-maturity bonds denominated in euros without embedded options or convertibility; (ii) Covered with mortgages and/or public sector loans; (iii) Quoted on the MTS Bond Vision platform; (iv) Having a minimum outstanding amount of EUR 1 billion; (v) Having at least one investment grade rating from the three main credit ratings agencies; and (vi) Having at least 3 lead managers, not including the issuer itself. 	<p>Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as “corporate bonds”) with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.</p> <p>Information on how the Index is consistent with environmental, social and governance characteristics is available in the prospectus.</p> <p>More information about the composition of the Index and its operating rules are available in the prospectus and at: markit.com</p> <p>The Index value is available via Bloomberg (IBXXEEC1).</p> <p>The Index is a Total Return Index: the coupons paid by the Index constituents are included in the Index return.</p>

	<p>More information about the composition of the Index and its operating rules are available in the prospectus and at: ftse.com</p> <p>The Index value is available via Bloomberg (FMMPCOG5).</p> <p>The Index is a Total Return Index: the coupons paid by the Index constituents are included in the Index return.</p>	
Index Administrator	FTSE	Markit
SFDR Classification	Article 6	Article 8
Profile of Typical Investor	The Absorbed Sub-Fund is designed for investors wishing to have an exposure to covered bonds.	The Receiving Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of euro-denominated, Investment Grade corporate bonds with a residual maturity lower than 1 year and selected based on additional sector and ESG criteria.
Risk Profile	<p>Among the different risks described in the prospectus, the Absorbed Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Absorbed Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged Shares, Risk that the Absorbed Sub-Fund's investment objective is only partially achieved.</p>	<p>Among the different risks described in the prospectus, the Receiving Sub-Fund is more specifically exposed to the following risks:</p> <ul style="list-style-type: none"> - Risks of ordinary market conditions: Credit, Derivatives, Index replication, Interest rate, Investment fund, Management, Market, Sampling index replication, Sustainable Investment, Use of techniques and Instruments, Listing market liquidity (ETF share class) - Risks of unusual market conditions: Counterparty, Liquidity, Operational, Standard practices
Risk Management Method	Commitment	
SRRI	2	1
Transaction Cut-Off and Days	Requests received and accepted by 17:00 CET on a Business day will ordinarily be processed on the NAV of the	Requests received and accepted by 14:00 CET on a Business day will ordinarily be processed on the NAV of the

	first business day (including the business day when the relevant requests are received) that is also a day when the Index is published and investable.	first Business day (including the Business day when the relevant requests are received) that is also a full bank Business day in France market and in Germany Market and in United Kingdom market.
Redemption/Subscription Fees	<p>Primary Market: Authorized Participants dealing directly with the Absorbed Sub-Fund will pay related primary market transaction costs.</p> <p>Secondary Market: because the Absorbed Sub-Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Absorbed Sub-Fund nor the Management Company but to the investor own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.</p>	Up to 3%. Redemption/Subscription fees will only apply when shares are subscribed or redeemed directly from the Receiving Sub-Fund and will not apply when investors buy or sell such shares on stock exchanges. Investors dealing on exchange will pay fees charged by their intermediaries. Such charges can be obtained from intermediaries.
PEA	Not Eligible	
German Tax	As defined in the German Investment Funds Tax Act (InvStG-E), the Absorbed Sub-Fund and the Receiving Sub-Fund each are a mutual fund with an equity ratio below 25% (0%).	
Financial Year and Report	November 1 to October 31	October 1 to September 30
Auditor	Deloitte Audit	PricewaterhouseCoopers, Société coopérative
Depository	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch
Administrative Agent	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch

Registrar, Transfer Agent, And Paying Agent	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch
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APPENDIX II
Comparison of the Features of the Merging Share Classes of the Absorbed Sub-Fund
and the Corresponding Receiving Share Classes of the Receiving Sub-Fund

Absorbed Sub-Fund							Receiving Sub-Fund							
Share Class	ISIN	Currency	Distribution policy	Hedged ?	OGC *	Total fees	Share Class	ISIN	Currency	Distribution policy	Hedged ?	OGC *	Management fees (max)	Administration fees (max)
Lyxor EuroMTS Covered Bond Aggregate UCITS ETF - Dist	LU1686830065	EUR	Distributing	No	0.165%	Up to 0.165%	AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR (D) ¹	LU1686830065 ²	EUR	Distributing	No	0.08%	0.04%	0.04%

¹ New share class

² ISIN maintained between the merging class of the Absorbed Sub-Fund and the corresponding class of the Receiving Sub-Fund

*Ongoing charges as at the latest financial year end (as described in Appendix I) or, for a new share class, estimated based on the expected total of charges

APPENDIX III
Timeline for the Proposed Merger

Event	Date
Beginning of Redemption/Conversion Period	October 12, 2022
Cut-Off Point	November 14, 2022 at 5pm
Absorbed Sub-Fund Freezing Period	From November 14, 2022 after 5pm until November 17, 2022
Last Valuation Date	November 17, 2022
Merger Effective Date	November 18, 2022*

* or such later time and date as may be determined by the board of directors of the Absorbed Sub-Fund and the Receiving Sub-Fund and notified in writing to shareholders. In the event that the boards of directors approve a later Merger Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.