

# Amundi Core MSCI Japan UCITS ETF Acc

EQUITY ■

FACTSHEET

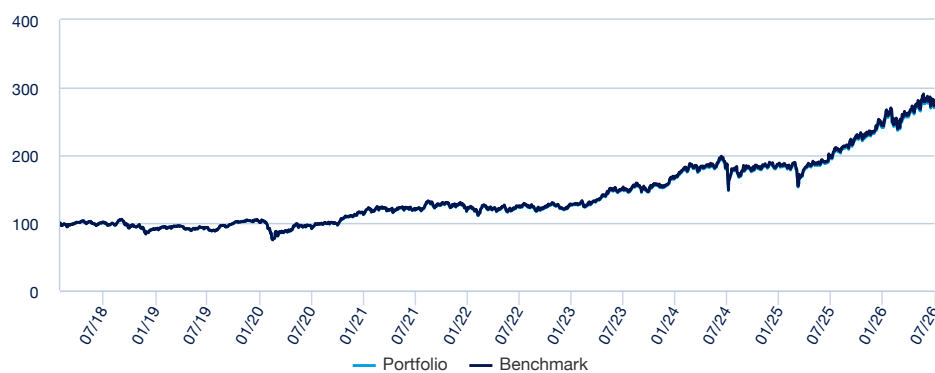
Marketing  
Communication

31/07/2026

## Objective and Investment Policy

The Fund is an ETF UCITS passively managed. The investment objective of the Fund is to reflect both the upward and the downward evolution of MSCI Japan Net Total Return Index (net dividends reinvested) (the Benchmark Index) denominated in JPY, while minimizing the volatility of the difference between the return of the Fund and the return of the Benchmark Index (the "Tracking Error"). The anticipated level of tracking error in normal market conditions is indicated in the prospectus. Additional information about the Benchmark Index can be found at [www.msci.com](http://www.msci.com). The Fund seeks to achieve its objective via a direct replication, by investing primarily in the securities comprising the Benchmark Index. To optimize the Benchmark Index replication, the Fund may use a sampling replication strategy. The potential use of this technique is published on Amundi's website: [www.amundiETF.com](http://www.amundiETF.com). Updated composition of the Fund holdings is available on [www.amundiETF.com](http://www.amundiETF.com). MSCI's website ([www.msci.com](http://www.msci.com)) contains more detailed information about the MSCI indexes. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund, and might also be mentioned on the websites of the stock exchanges where the Fund is listed.

## Performances from 28/02/2018 to 31/07/2026 (Source : Fund Admin)



## Cumulative returns\* (Source: Fund Admin)

|                  | YTD        | 1 month    | 3 months   | 1 year     | 3 years    | 5 years    | Since      |
|------------------|------------|------------|------------|------------|------------|------------|------------|
| Since            | 30/12/2025 | 30/06/2026 | 30/04/2026 | 31/07/2025 | 31/07/2023 | 30/07/2021 | 28/02/2018 |
| <b>Portfolio</b> | 18.74%     | -1.03%     | 7.37%      | 39.82%     | 82.27%     | 132.40%    | 175.30%    |
| <b>Benchmark</b> | 18.81%     | -1.03%     | 7.41%      | 39.96%     | 82.82%     | 133.59%    | 178.26%    |
| <b>Spread</b>    | -0.08%     | 0.00%      | -0.05%     | -0.13%     | -0.55%     | -1.19%     | -2.96%     |

## Calendar year performance\* (Source: Fund Admin)

|                  | 2025   | 2024   | 2023   | 2022   | 2021   | 2020   | 2019   | 2018 | 2017 | 2016 |
|------------------|--------|--------|--------|--------|--------|--------|--------|------|------|------|
| <b>Portfolio</b> | 24.15% | 20.63% | 28.44% | -4.64% | 13.29% | 8.56%  | 18.34% | -    | -    | -    |
| <b>Benchmark</b> | 24.27% | 20.74% | 28.56% | -4.49% | 13.44% | 8.76%  | 18.48% | -    | -    | -    |
| <b>Spread</b>    | -0.12% | -0.10% | -0.12% | -0.15% | -0.16% | -0.21% | -0.14% | -    | -    | -    |

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

## Risk indicators (Source: Fund Admin)

|                               | 1 year | 3 years | Inception to date * |
|-------------------------------|--------|---------|---------------------|
| <b>Portfolio volatility</b>   | 15.91% | 18.02%  | 18.20%              |
| <b>Benchmark volatility</b>   | 15.92% | 18.02%  | 18.19%              |
| <b>Ex-post Tracking Error</b> | 0.04%  | 0.04%   | 0.06%               |
| <b>Sharpe ratio</b>           | 2.47   | 1.26    | 0.72                |

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk. The Tracking Error indicator measures the performance's difference between the fund and the benchmark

## Morningstar rating ©

Morningstar Overall Rating © : **3 stars**

Morningstar Category © :

**EAA FUND JAPAN LARGE-CAP BLEND EQUITY**

Rating date : **30/06/2026**

Number of funds in the category : **795**

## EQUITY

## Risk &amp; Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards  
Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the MULTI UNITS LUXEMBOURG prospectus.

## Characteristics (source: Amundi)

|                                                               |                                   |
|---------------------------------------------------------------|-----------------------------------|
| VL                                                            | A : 4,129.51 JPY                  |
| Assets Under Management (AUM)                                 | 1,122,854.77 ( million JPY )      |
| Management fees and other administrative or operating costs * | 0.12%                             |
| NAV and AUM as of                                             | 31/07/2026                        |
| ISIN code                                                     | A : LU1781541252                  |
| Replication type                                              | Physical                          |
| Benchmark                                                     | 100% MSCI JAPAN                   |
| Type of shares                                                | Accumulation                      |
| Fund structure                                                | SICAV under Luxembourg law        |
| UCITS compliant                                               | UCITS                             |
| Management Company                                            | Amundi Luxembourg SA              |
| Primary Market Maker                                          | SOCIETE GENERALE / LANG & SCHWARZ |
| Administrator                                                 | SOCIETE GENERALE LUXEMBOURG       |
| Custodian                                                     | SOCIETE GENERALE LUXEMBOURG       |
| Independent auditor                                           | DELOITTE AUDIT                    |
| Share-class inception date                                    | 28/02/2018                        |
| First NAV                                                     | 1,500.00 ( JPY )                  |
| Date of the first NAV                                         | 28/02/2018                        |
| Share-class reference currency                                | JPY                               |
| Minimum investment to the secondary market                    | 1 Share(s)                        |
| Frequency of NAV calculation                                  | Daily                             |
| Minimum recommended investment period                         | 5 years                           |
| Fiscal year end                                               | September                         |
| ISA and SIPP Eligible                                         | -                                 |

\* For more information regarding the full set of fees borne by the fund, please refer to its Key Information Document (KID). Transaction fees and commissions may apply when trading ETFs.

## EQUITY ■

## Index Data (Source : Amundi)

## Description of the Index

The index is designed to represent the performance of the large and mid cap segment of the Japanese equity market. It covers approximately 85% of the free float-adjusted market capitalisation in Japan.

## Information (Source: Amundi)

Asset class : **Equity**  
Exposure : **Japan**

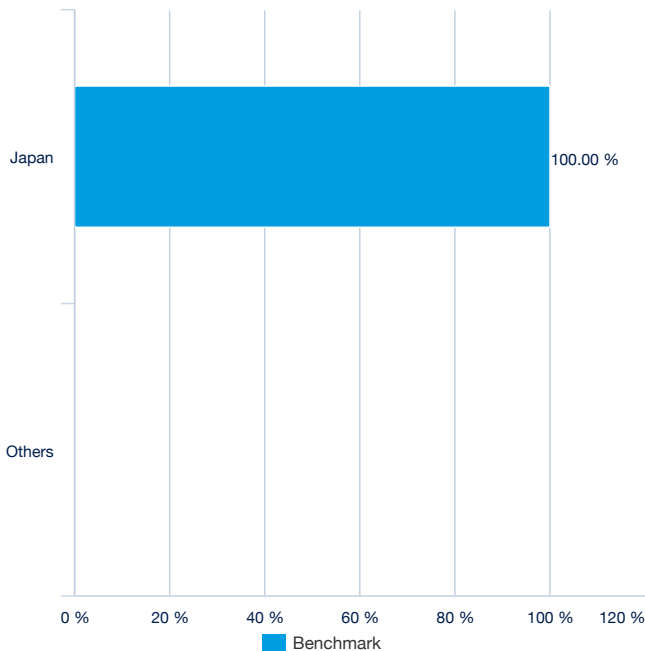
Holdings : **168**

## Top 10 benchmark holdings (source : Amundi)

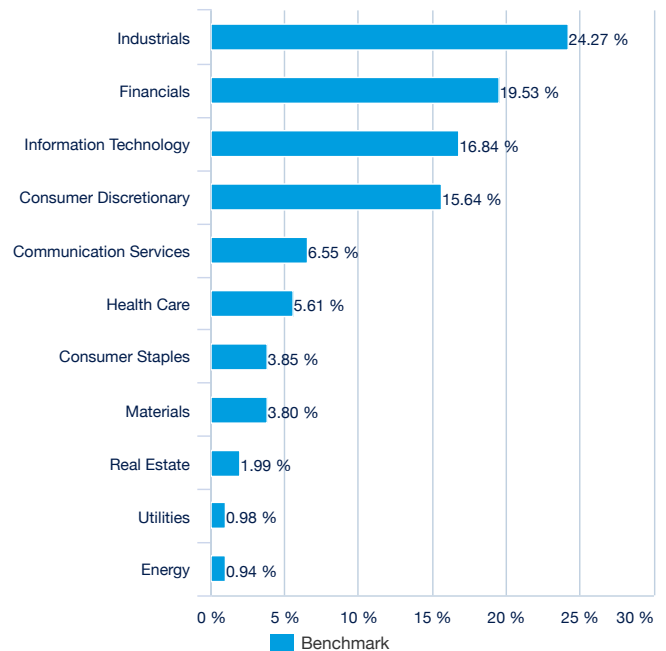
|                            | % of assets (Index) |
|----------------------------|---------------------|
| MITSUBISHI UFJ FIN         | 4.70%               |
| TOYOTA MOTOR CORP          | 3.70%               |
| SUMITOMO MITSUI FINAN      | 3.02%               |
| TOKYO ELECTRON LTD         | 2.92%               |
| HITACHI LTD                | 2.90%               |
| SONY GROUP CORP (JT)       | 2.78%               |
| ADVANTEST                  | 2.55%               |
| MIZUHO FINANCIAL GROUP INC | 2.31%               |
| SOFTBANK GROUP CORP        | 2.14%               |
| RECRUIT HOLDINGS CO LTD    | 2.14%               |
| <b>Total</b>               | <b>29.15%</b>       |

For illustrative purposes only and not a recommendation to buy or sell securities.

## Geographical breakdown (for illustrative purposes only - Source: Amundi)



## Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



## MONTHLY COMMENTARY (Source: Amundi)

## Management commentary

The eurozone delivered a positive surprise in July, with a preliminary estimate of Q2 growth significantly exceeding expectations. The Q2 flash GDP came in at +0.4% quarter-on-quarter (compared to 0.1% in Q1), bringing annual growth to +1.0% (versus +0.5% in Q1). This rebound follows several quarters of stagnation amid an energy shock linked to the conflict in the Persian Gulf.

The resumption of hostilities in the Persian Gulf weighed on investor sentiment in July. The dominant theme of the month was the sharp correction in semiconductor and memory stocks, which had driven markets higher in the first half of the year. Investors became increasingly skeptical about the future profitability of capex by tech giants in artificial intelligence infrastructure.

The decline in US and Asian markets was partially offset by the outperformance of European and Chinese stock exchanges, which recorded gains of +0.5% for the Eurostoxx 50 and +13.9% for the HSCEI. In Europe, several large companies reported strong Q2 results as investors sought new themes. For example, Airbus saw a strong increase in its profits, as did Deutsche Bank and BNP Paribas, which confirmed a significant rise in their earnings.

Oil prices were extremely volatile in July, driven by the ups and downs of the Iran-US conflict. Brent crude reached a peak of \$102 before returning to around \$90 depending on periods of tension and calm. In the currency market, the dollar depreciated slightly. The euro-dollar moved back above 1.15 at the end of the month. The Fed's decision to keep its key rates unchanged supported emerging market currencies. The yen, meanwhile, appreciated by 3.2% following interventions in the currency market. Gold rose by 1.0% to \$4046/ounce but remains under pressure.

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## Listing data (source : Amundi)

| Place                     | CCY | Bloomberg Ticker | Bloomberg iNAV | Reuters RIC | Reuters iNAV     |
|---------------------------|-----|------------------|----------------|-------------|------------------|
| Berne Exchange            | CHF | LCJP BW          | -              | LCJP.BN     | -                |
| Deutsche Boerse (Xetra)   | EUR | LCUJ GY          | M7JPIV         | LCUJ.DE     | ILCJPINAV=SOLA   |
| LSE                       | GBP | LCJP LN          | LCJPGBIV       | LCJPL       | LCJPGBPINAV=SOLA |
| LSE                       | USD | LCJD LN          | LCJDIV         | LCJD.L      | LCJDINAV=SOLA    |
| Euronext Amsterdam        | JPY | LCJP NA          | LCJPPJIV       | LCUJ.AS     | LCJPPJPINAV=SOLA |
| Bolsa Mexicana de Valores | MXN | LCJDN MM         | -              | LCJDN.MCO   | -                |
| Euronext Milan            | EUR | LCJP IM          | M7JPIV         | LCJP.MI     | ILCJPINAV=SOLA   |

## Contact

## ETF Sales contact

|                         |                       |
|-------------------------|-----------------------|
| France & Luxembourg     | +33 (0)1 76 32 65 76  |
| Germany & Austria       | +49 (0) 800 111 1928  |
| Italy                   | +39 02 0065 2965      |
| Switzerland (German)    | +41 44 588 99 36      |
| Switzerland (French)    | +41 22 316 01 51      |
| United Kingdom          | +44 (0) 20 7 074 9598 |
| United Kingdom (Instit) | +44 (0) 800 260 5644  |
| Netherlands             | +31 20 794 04 79      |
| Nordic countries        | +46 8 5348 2271       |
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## ETF Market Makers contact

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## Important information

Note on the Fund management company and the fund

Multi Units Luxembourg, RCS B115129, Luxembourg SICAV located 9, rue de Bitbourg, L-1273 Luxembourg, and managed by Amundi Luxembourg S.A.

The Fund is described in a Key Information Document (KID), or Key Investor Information Document (KIID) for UK investors, and prospectus. The Funds KID, or KIID for UK investors, must be made available to potential subscribers prior to subscription.

The Funds reference material (KIID, prospectus, annual and semi-annual reports) can be obtained from Amundi on request, or obtained via the [amundiETF.com](http://amundiETF.com) website.

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Potential investors in the UK should be aware that none of the protections afforded by the UK regulatory system will apply to an investment in a Fund and that compensation will not be available under the UK Financial Services Compensation Scheme.

Regarding Funds admitted on a regulated market, the listing is subject to a volatility control mechanisms to ensure that the ETF price does not deviate significantly from a reference price set by the listing rules of the relevant regulated market, notably through the implementation of a trading halt mechanism in case of significant deviation from this reference price.

The Fund offers no capital guarantee. Investors may not get back the full amount of their initial investment, particularly in the event that the benchmark index falls. Subscribing to a UCITS may involve risks. Potential investors are advised to read the Funds risk profile, which is described in detail in the prospectus. The amount that is reasonable to invest in the Fund will depend on the personal circumstances of each investor. To determine this amount, investors should take into account their financial situation, personal assets, and current and future requirements, as well as considering their willingness to accept risks or conversely their preference to invest cautiously. Investors are also strongly recommended to sufficiently diversify their investments so as to avoid being exposed solely to the risks of this Fund. Investors should therefore seek advice in this regard from their usual advisors (legal, tax, financial and/or accounting) before purchasing any units of the Fund.

The source of the data contained in this document is Amundi Asset Management unless otherwise stated.

Policy regarding portfolio transparency and warning on secondary market

The policy regarding portfolio transparency and information on the funds assets are available on [amundiETF.com](http://amundiETF.com). Shares purchased on the secondary market cannot usually be sold directly back to the fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. Investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.

*« Technical net asset values may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a business day nor a transaction day. These technical net asset values are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares. »*