

Paris, 29 July 2024

Dear Sir/Madam,

Thank you for holding one or more units of the mutual fund Amundi ETF MSCI Europe Ex EMU UCITS ETF (hereinafter the "Fund") in your portfolio.

Currently exposed to the "MSCI Daily Net TR Europe Ex EMU Euro" index, **your Fund will change its benchmark on 4 September 2024 to be exposed to the "MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Net EUR" index and will be renamed "Amundi MSCI Europe ex EMU ESG Leaders UCITS ETF"**.

On the same date, **the Fund will be changing its investment strategy, in order to use a direct replication method.** In concrete terms, this means that the Fund will now be investing directly in a basket of securities and/or financial instruments representing all or part of the securities making up the benchmark.

The details of this operation are explained in the attached document entitled "LETTER TO INVESTORS - Amundi ETF MSCI Europe Ex EMU UCITS ETF". Approved by the AMF, this notice contains all the information required for these operations in accordance with the regulations in force. This comprehensive and detailed document will help you familiarise yourself with the potential implications of these operations for your investment. We would therefore recommend that you read it carefully.

Your usual financial adviser will gladly provide any additional information that you may require.

For further information, please contact customer services on +(352) 26 86 80 80 or by sending an email to info@amundi.com.

Yours faithfully,

AMUNDI ASSET MANAGEMENT

Benoît Sorel

Head of Amundi ETF, Indexing and Smart Beta

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036

Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France

Tel.: +33 (0)1 76 33 30 30 - amundi.fr

LETTER TO INVESTORS

AMUNDI ETF MSCI EUROPE EX EMU UCITS ETF (the "Fund")

Unit ISIN code: FR0010821819

Type of transaction	Changes to the Fund's name, management objective and investment strategy
Date of transaction	4 September 2024

The capitalised terms appearing in this letter correspond to the terms defined in the Fund prospectus (the "Prospectus").

Paris, 29 July 2024

Dear Sir/Madam,

You hold units in the mutual fund Amundi ETF MSCI Europe Ex EMU UCITS ETF (the "Fund"), for which the management company is Amundi Asset Management (hereinafter "**Amundi**" or the "**Management Company**").

What changes are going to be made to your fund?

The Fund's Management Company would like to let you know that it has decided, with effect from 4 September 2024 (the "**Effective Date**"), to change (i) the Fund's Benchmark Index, which will include the promotion of environmental and/or social criteria, and (ii) the Fund's replication method, which will become a physical replication method.

In order to take these changes into account, the name of the Fund, from the Effective Date, will be: "AMUNDI MSCI EUROPE EX EMU ESG LEADERS UCITS ETF". The Fund's investment strategy will also be altered in order to incorporate the aforementioned changes into the management objective and the replication method. The Fund will pay the transaction costs associated with this change.

Please see below a summary of all the changes being made (section "*What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?*").

When are these operations going to be happen?

These operations will come into effect on 4 September 2024 (the "**Effective Date**").

For investors trading on the primary market:

Investors on the primary market (direct subscription/redemption with the Management Company) have the option of redeeming their shares with the Management Company and/or its depositary, under the conditions of the minimum redemption amount described in the prospectus, without any redemption fee, for a period of one month from the date of posting of this letter.

For investors trading on the secondary market:

The Fund is an ETF. Shares of the Fund purchased on the secondary market cannot usually be sold directly back to the Fund. As a result, investors trading on the stock market may incur brokerage fees and/or transaction costs on their transactions that are

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outside the scope of the Fund's Management Company. These investors will also trade at a price which reflects the existence of a bid-ask spread, i.e., the difference between the bid price and the ask price, applied on the stock market when listing and trading shares or ETFs. The Management Company recommends that investors make enquiries with their usual broker for details of the brokerage fees that may be applied to them, as well as the likely bid-ask spreads.

What is the impact of these changes on the risk and reward profile and/or on the risk/return profile of your investment?

- **Change to the risk/return profile:** No
- **Increased risk profile:** No
- **Potential fee increase:** No
- **Scope of changes to the risk and reward profile and/or in the risk/return profile:** Not significant





What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?

	“AMUNDI ETF MSCI EUROPE EX EMU UCITS ETF” Before the Effective Date	“AMUNDI MSCI EUROPE EX EMU ESG LEADERS UCITS ETF” As from the Effective Date
LEGAL STATUS AND INVESTMENT POLICY		
Management objective*	To replicate the performance of the MSCI Europe ex EMU Index as closely as possible, regardless of its performance, be it positive or negative.	To replicate the performance of the MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index as closely as possible, regardless of its performance, be it positive or negative.
Benchmark Index	MSCI Europe ex EMU The equities comprising the index are taken from the universe of the largest stocks in the markets of five European Union countries outside the Economic and Monetary Union	MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped The investment universe is identical to that of the MSCI Europe ex EMU index. As of January 2024, the countries included in this index were Denmark, Norway, Sweden, Switzerland and the United Kingdom. The index covers approximately 85% of the market capitalisations of each of these countries. Please refer to the Fund Prospectus for further details.

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Replication method	Synthetic (also called "Indirect")	Physical (also called "Direct")	
Consideration of non-financial criteria in the management method	The Fund does not pursue any sustainable investment objective and does not promote environmental and/or social characteristics.	The Fund promotes environmental and/or social characteristics. For further details, please refer to the Fund Prospectus and pre-contractual disclosure annex.	
Category according to the Sustainable Finance Disclosure Regulation (SFDR)	Article 6	Article 8	
Methods for allocating the distributable amounts	Capitalisation and/or distribution by decision of the Management Company	Accumulation	
Securities lending maximum For more information about the assets and instruments being changed, please refer to the Fund prospectus and more specifically to section "2. Assets used" and "3. Derivative instruments".	0% of the net assets of the Fund	45% of the net assets of the Fund	
Strategy employed	The Fund is managed in an "index-based" manner, the objective of which is to replicate changes in the performance of the MSCI Europe ex EMU Index using a synthetic replication method of the MSCI Europe ex EMU Index.	The Fund is managed on an index-linked basis with the aim of replicating the performance of the MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index using a direct method of replication of the MSCI Europe ex EMU ESG Leaders Select 5% Issuer Capped Index, which consists of investing in the securities that make up the Index in proportions that are extremely close to those of the Index.	
FEES			
Redemption fees including retained adjustable exit fees	None	1%	
Subscription fees including retained adjustable entry fees	None	1%	
SUBSCRIPTION/REDEMPTION PROCEDURES			

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Time at which orders are centralised	5:00 pm (Paris time)	4:00 pm (Paris time)
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***These changes were approved by the AMF on 24/06/2024.**

Key things for the investor to remember

The Fund Prospectus and Key Information Document (KID) will be amended accordingly on the Effective Date.

Please note that you must read the Fund Prospectus and Key Information Documents (KID), which are available at www.amundi.fr. They can also be found on the AMF website, www.amf-france.org, or can be provided upon request by the Management Company.

For more details, please contact your usual financial adviser, or get in touch at www.amundi.fr, on the "Contact us" page.

Thank you for the trust you have placed in us. Yours faithfully,

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