Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Amundi Smart Overnight Return UCITS ETF JPY Hedged Acc
A Sub-Fund of the SICAV MULTI UNITS LUXEMBOURG
ISIN code: (A) LU3375309823
Managed by Amundi Luxembourg SA, a subsidiary of Amundi Group

Objectives and Investment Policy

The investment objective of the Sub-Fund is to reflect the performance of the Euro short-term rate ("**€STR**") compounded rate (the "**BenchmarkIndex**") and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Benchmark Index. The anticipatedlevel of the tracking error, under normal market conditions is indicated in the prospectus of the Sub-Fund.The euro short-term rate (€STR) reflects the wholesale euro unsecured overnight borrowing costs of banks located in the Euro area. The €STR ispublished on each Business Day based on transactions conducted and settled on the previous Business Day (the reporting date "T") with a maturity dateof T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way. The daily compounded €STR iscalculated and published by the European Central Bank (ECB).The ECB reviews the €STR methodology and publishes a report every year.For hedged share classes, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respectiveshare class currency against Euro.The Benchmark Index for investments in these share-classes not denominated in Euro and hedged against Euro is the equivalent overnight money marketrate for the currency of the related share class (TONAR for JPY-hedged share classes).

For hedged share classes, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against Euro.

The Benchmark Index is the equivalent overnight money market rate .

The share currency is the Japanese Yen (JPY).

Invested financial instruments: FDI, equity

Dividend Policy : the accumulation share automatically retains, and re-invests, all attributable income within the Sub-Fund; thereby accumulating value in the price of the accumulation shares.

The minimum recommended holding term is 3 months.

The Sub-Fund's shares are listed and traded on one or more stock exchanges. In normal circumstances, you may deal in shares during the trading hours of the stock exchanges, provided that the Market Makers can maintain market liquidity. Only authorised participants (e.g. selected financial institutions) may deal in shares directly with the Sub-Fund on the primary market. Further details are provided in the prospectus of the UCITS.

Risk and Reward Profile

Lower risk, — Higher risk,

Typically lower reward — Typically higher reward

1	2	3	4	5	6	7

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in the Eurozone money market.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Risk of Financial derivative Instruments: the Sub-Fund invest in financial derivative instruments. These financial derivative instruments can induce different types of risks such as (but not limited to) leverage risk, high volatility risk, valuation risk or liquidity risk. If this risk occurs, the net asset value of the Sub-Fund may decrease significantly.
- Hedging risk : The currency hedging may be imperfect and generate a difference between the performance of the Index and the share you are invested in.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Not Applicable for secondary market investors*
Exit charge	Not Applicable for secondary market investors*
Conversion charge	Not applicable
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.10%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The **entry, exit** and **conversion charges** shown are maximum figures applied on the primary market only. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The ongoing charges displayed are estimated. For each accounting period, the Sub-Fund's annual report will display the exact amount.

*Secondary Market: because the Sub-Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Sub-Fund nor the Management Company but to the investor own intermediary.

In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.

Primary Market: Authorized Participants dealing directly with the Sub-Fund will pay related primary market transaction costs.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: amundi.com or amundietf.com.

Past Performance

The Sub-Fund does not yet have performance data for one complete calendar year to display a graph of past performance.

The chart has a limited value as a guide to future performance.

The Sub-Fund was launched on March 7, 2025. The Share Class was launched on June 22, 2026.

The reference currency is the Japanese Yen.

The reference Index is : €STR compounded rate

The Sub-Fund tracks the Benchmark Index and uses a FX hedging strategy. Such strategy follows as closely as possible the methodology developed by the Benchmark Index provider to determine currency hedged indices. The performance of the Sub-Fund is compared to the performance of the currency hedged index the methodology of which is being implemented by the Sub-Fund.

Practical Information

- Name of the depositary: SOCIETE GENERALE LUXEMBOURG.
- Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Luxembourg, 5, Allée Scheffer, L-2520 Luxembourg.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi and a paper copy will be made available free of charge upon request.
- Other practical information (e.g. latest net asset value, transparency policy and information about the asset composition of the Sub-Fund) can be obtained on the internet site amundi.com or amundietf.com.
- Indicative net asset value is published by the relevant stock exchanges.
- The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into shares of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.
- Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.
- This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.
- The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.
- Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

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This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).
Amundi Luxembourg SA is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg.
This key investor information is accurate as at June 22, 2026.