

LETTER TO INVESTORS

AMUNDI ETF MSCI FRANCE UCITS ETF
(the "Fund")

Unit ISIN code: FR0010655704

Type of operation	Changes to the Fund's name, management objective and investment strategy
Date of operation	4 July 2025

The capitalised terms appearing in this letter correspond to the terms defined in the Fund prospectus (the "Prospectus").

Paris, 3 June 2025

Dear Sir/Madam,

You hold units in the Amundi ETF MSCI France UCITS ETF mutual fund (the "Fund"), for which the management company is Amundi Asset Management (hereinafter "Amundi" or the "Management Company").

What changes are going to be made to your Fund?

The Fund's Management Company would like to inform you that it has decided to change, with effect from 4 July 2025 (the "Effective Date"), (i) the Fund's Benchmark Index, which will include promoting environmental and/or social criteria, and (ii) the Fund's replication method, which will become a physical replication method.

In order to reflect these changes, from the Effective Date, the name of the Fund will be: "Amundi CAC Transition Climat UCITS ETF". The Fund's investment strategy will also be altered in order to incorporate the aforementioned changes into the management objective and the replication method. The Fund will pay the transaction costs associated with this change.

Please see below a summary of all the changes being made (section "What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?").

When are these operations going to be happen?

These operations will come into effect on 4 July 2025 (the "Effective Date").

For investors trading on the primary market:

Amundi Asset Management

Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France

Postal address: 91-93 Boulevard Pasteur - CS 21564 - 75730 Paris Cedex 15 - France

Tel.: +33 (0)1 76 33 30 30 - amundi.fr

Simplified joint stock company (*Société par Actions Simplifiée* - SAS) with capital of EUR 1,143,615,555 - 437 574 452 Paris Trade and Companies Register (RCS)

Portfolio Management Company accredited by the French Financial Markets Authority (*Autorité des Marchés Financiers* - AMF) under number GP 04000036

Investors on the primary market (direct subscription/redemption with the Management Company) have the option of redeeming their shares with the Management Company and/or its depositary, under the conditions of the minimum redemption amount described in the prospectus, without any redemption fee, for a period of one month from the date of posting of this letter.

For investors trading on the secondary market:

The Fund is an ETF. Shares of the Fund purchased on the secondary market cannot usually be sold directly back to the Fund. As a result, investors trading on the stock market may incur brokerage fees and/or transaction costs on their transactions that are outside the scope of the Fund’s Management Company. These investors will also trade at a price which reflects the existence of a bid-ask spread, i.e., the difference between the bid price and the ask price, applied on the stock market when listing and trading shares or ETFs. The Management Company recommends that investors make enquiries with their usual broker for details of the brokerage fees that may be applied to them, as well as the likely bid-ask spreads.

What is the impact of these changes on the risk and reward profile and/or on the risk/return profile of your investment?

- **Change to the risk/return profile:** Yes
- **Increased risk profile:** No
- **Potential fee increase:** No
- **Scope of changes to the risk and reward profile and/or in the risk/return profile:** Not significant



What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?

	“AMUNDI ETF MSCI FRANCE UCITS ETF” Before the Effective Date	“AMUNDI CAC TRANSITION CLIMAT UCITS ETF” From the Effective Date
LEGAL FRAMEWORK AND INVESTMENT POLICY		
Classification (optional)	Eurozone country equities	French equities
Management objective*	To replicate, as closely as possible, the performance of the MSCI France Index, regardless of its performance, whether positive or negative.	To replicate, as closely as possible, the performance of the CAC Transition Climat NR Index, regardless of its performance, whether positive or negative.
Benchmark Index	MSCI France The benchmark index aims to cover approximately 85% (+/-5%) of the entire free-float adjusted market capitalisation of the French market.	CAC Transition Climat NR The benchmark index aims to reflect the performance of companies in the SBF 120 Index (the “Parent Index”) that have set target levels for reducing their greenhouse gas (“GHG”) emissions.



AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr

		Please refer to the Fund Prospectus for further details.
Replication method	Synthetic (also called “Indirect”)	Physical (also called “Direct”)
Consideration of non-financial criteria in the management method	The Fund does not pursue any sustainable investment objective and does not promote environmental and/or social characteristics.	The Fund promotes environmental and/or social characteristics. For further details, please refer to the Fund Prospectus and pre-contractual disclosure annex.
Category according to the Sustainable Finance Disclosure Regulation (SFDR)	Article 6	Article 8
Securities lending maximum For more information about the assets and instruments being changed, please refer to the Fund prospectus and more specifically to section "2. Assets used" and "3. Derivative instruments".	0% of the Fund's net assets	25% of the Fund's net assets
Strategy employed	The Fund is managed on an “index-linked” basis with the aim of replicating changes in the performance of the MSCI France Index using a synthetic method of replication of the MSCI France Index.	The Fund is managed on an index-linked basis with the aim of replicating the performance of the CAC Transition Climat NR Index using an approach of directly replicating the CAC Transition Climat NR Index, which involves investing in the securities that make up the Index in extremely close proportions to the proportions in the Index.
FEES		
SUBSCRIPTION/REDEMPTION PROCEDURES		
Order centralisation time	5:00 pm (Paris time)	4:00 pm (Paris time)

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr

Increase in the minimum initial subscription amount on the primary market.	6,800 units	EUR 500,000	
Redemption fees including retained adjustable exit fees	None	1%	
Subscription fees including retained adjustable entry fees	None	1%	

*These changes were approved by the AMF on 01/02/2024.

Key points of note for investors

The Fund Prospectus and Key Information Document (KID) will be amended accordingly on the Effective Date.

Please note that you must read the Fund Prospectus and Key Information Documents (KID), which are available at www.amundi.fr. They can also be found on the AMF website, www.amf-france.org, or can be provided upon request by the Management Company.

For more details, please contact your usual financial adviser, or get in touch at www.amundi.fr, on the "Contact us" page.

Thank you for the trust you have placed in us. Yours faithfully,

AMUNDI ASSET MANAGEMENT

Benoît Sorel
Head of ETF, Indexing & Smart Beta

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr