

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF

EQUITY ■

FACTSHEET

Marketing
Communication

31/03/2024

Key Information (Source: Amundi)

Net Asset Value (NAV) : **93.67 (USD)**
NAV and AUM as of : **28/03/2024**
Assets Under Management (AUM) :
301.89 (million USD)
ISIN code : **LU1589349734**
Replication type : **Synthetical**
Benchmark :
100% MSCI USA MINIMUM VOLATILITY (USD)

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI USA Minimum Volatility Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk & Reward Profile (SRI) (Source: Fund Admin)

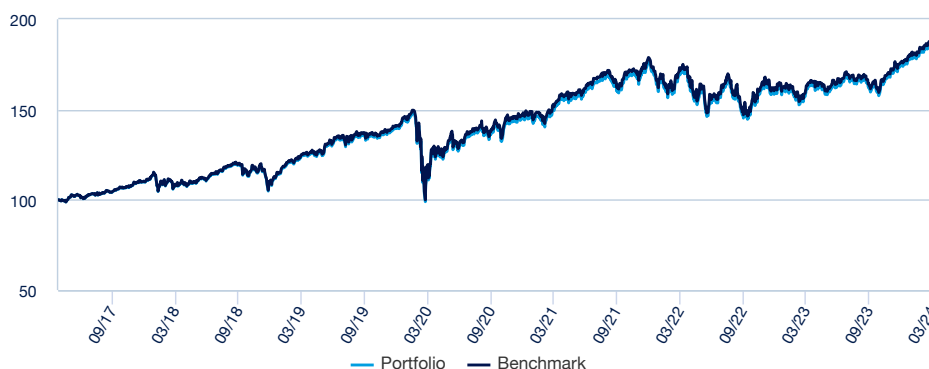


Lower risk, potentially lower rewards
Higher risk, potentially higher rewards

The SRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 25/04/2017 to 28/03/2024 (Source : Fund Admin)



Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date *
Portfolio volatility	8.60%	13.23%	16.33%
Benchmark volatility	8.59%	13.23%	16.33%
Ex-post Tracking Error	0.06%	0.06%	0.05%
Sharpe ratio	1.24	0.35	0.46

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The Tracking Error indicator measures the performance's difference between the fund and the benchmark

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	25/04/2017
Portfolio	7.58%	3.12%	7.58%	16.23%	25.36%	50.92%	87.33%
Benchmark	7.54%	3.12%	7.54%	16.03%	24.95%	51.56%	89.27%
Spread	0.05%	0.00%	0.05%	0.20%	0.42%	-0.64%	-1.93%

Calendar year performance* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	9.32%	-9.59%	20.45%	4.66%	26.53%	0.57%	-	-	-	-
Benchmark	9.14%	-9.67%	20.43%	5.09%	27.09%	0.87%	-	-	-	-
Spread	0.18%	0.08%	0.02%	-0.44%	-0.56%	-0.30%	-	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Meet the Team

**Lionel Brafman**

Head of the Index & Multistrategies team

**Shan Zhao**

Portfolio Manager - Index & Multistrategies

**Arnaud Vergonjeanne**

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The USD-denominated MSCI USA Minimum Volatility Strategy Index with net dividends reinvested measures the performance of the portfolio of equities in the MSCI USA Index, selected based on a systematic quantitative optimization model (the Barra Optimizer model).

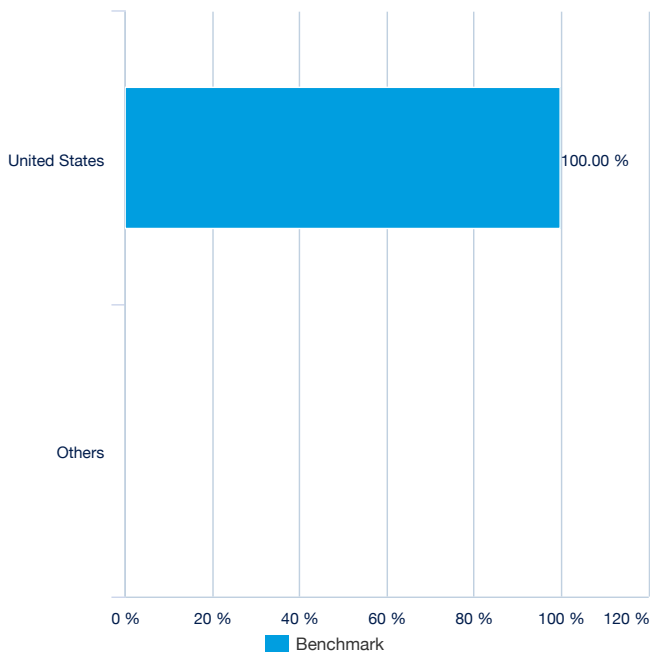
Information (Source: Amundi)

Asset class : **Equity**Exposure : **USA**Benchmark index currency : **USD**Holdings : **165**

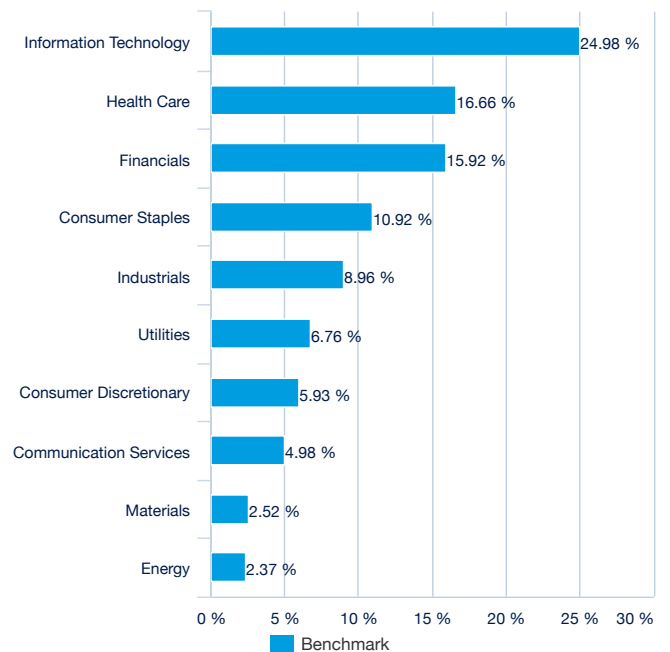
Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
BROADCOM INC	2.15%
MERCK & CO. INC.	1.75%
WASTE MANAGEMENT INC	1.69%
INTL BUSINESS MACHINES CORP	1.68%
WASTE CONNECTIONS INC(USD)	1.67%
REPUBLIC SERVICES INC	1.63%
AMPHENOL CORP CL-A	1.61%
BERKSHIRE HATHAWAY INC-CL B	1.58%
PROGRESSIVE CORP	1.57%
MICROSOFT CORP	1.51%
Total	16.84%

Geographical breakdown (Source: Amundi)



Benchmark Sector breakdown (source : Amundi)



EQUITY

Principal characteristics (Source : Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	10/04/2017
Date of the first NAV	25/04/2017
Share-class reference currency	USD
Classification	-
Type of shares	Accumulation
ISIN code	LU1589349734
Minimum investment to the secondary market	1 Share(s)
Frequency of NAV calculation	Daily
Ongoing charges	0.18% (realized) - 08/02/2023
Minimum recommended investment period	5 years
Fiscal year end	December
ISA and SIPP Eligible	Yes
UK Distrib/Report Status	Yes
Primary Market Maker	BNP Paribas

Listing data (source : Amundi)

Place	Hours	CCY	Mnemo	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Deutsche Börse	9:00 - 17:30	EUR	MIVU	MIVU GY	IMIVU	MIVU.DE	IMIVUINAV.PA
Nyse Euronext Paris	9:05 - 17:35	EUR	MIVU	MIVU FP	IMIVU	MIVU.PA	IMIVUINAV.PA
Nyse Euronext Amsterdam	9:05 - 17:35	USD	MIVU	MIVU NA	IMIV	MIVU.AS	IMIVINAV.PA

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