

## Supplemental Base Prospectus

### Amundi Physical Metals plc

*(incorporated as a public company with limited liability under the laws of Ireland)*

#### Secured Precious Metal Linked ETC Securities Programme

This supplemental base prospectus (this “**Supplement**”) is prepared in respect of a base prospectus dated 28 April 2025 (the “**Base Prospectus**”) in respect of the Secured Precious Metal Linked ETC Securities Programme (the “**Programme**”) for issuance of secured precious metal linked ETC Securities by Amundi Physical Metals plc (the “**Issuer**”). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

This Supplement constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended) (the “**UK Prospectus Regulation**”).

In accordance with Article 23(2) of the UK Prospectus Regulation, an investor who has agreed, prior to the publication of this Supplement, to purchase or subscribe for ETC Securities issued under the Programme which have not been delivered to such investor before this Supplement was published shall have the right to withdraw its acceptance before the end of the working day on 23 July 2025 (being the second working day following publication of this Supplement). Any investor should notify the entity to whom it submitted an order to purchase the ETC Securities should they wish to exercise such right.

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the “**FCA**”), as competent authority under the UK Prospectus Regulation. The FCA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the ETC Securities that are the subject of the Base Prospectus (as supplemented by this Supplement) and prospective investors should make their own assessment as to the suitability of investing in the ETC Securities. Such approval relates only to the ETC Securities which are admitted to trading on the regulated market of the London Stock Exchange plc or which are to be offered to the public in the United Kingdom (although any offers of ETC Securities to any investor in the United Kingdom pursuant to the Base Prospectus (as supplemented by this Supplement) must always be in compliance with the selling restrictions set out therein). This Supplement is available for viewing on the website maintained on behalf of the Issuer at [www.Amundietf.com](http://www.Amundietf.com).

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer the information contained in this Supplement is in accordance with the facts and this Supplement does not omit anything likely to affect the import of such information.

With effect from the date of this Supplement, the Base Prospectus shall be amended and supplemented in the manner described in this Supplement and each reference in the Base Prospectus to “Base Prospectus” shall be read and construed as a reference to the Base Prospectus as amended and supplemented by this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements referred to in (a) shall prevail.

Save as disclosed in this Supplement there has been no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the ETC Securities issued under the Programme since the publication of the Base Prospectus.

**Arranger**

Dated: 21 July 2025

## AMUNDI ASSET MANAGEMENT S.A.S.

### Amendments

The following amendments are being made to the Base Prospectus for the purposes of incorporating the audited annual financial statements of the Issuer as at and for the period from 1 April 2024 to 31 March 2025.

#### 1. To the “Documents Incorporated by Reference” section

- (i) Paragraph 1 of the “*Documents Incorporated by Reference*” section on page 58 of the Base Prospectus is hereby deleted.
- (ii) The following is included as a new paragraph 2 (and the documents referenced below incorporated in and taken to form part of the Base Prospectus):
  - “2. the audited annual financial statements of the Issuer as at and for the period from 1 April 2024 to 31 March 2025 which have been previously published and can be accessed through the following link:  
  
<https://www.amundi-ef.com/en/professional/products/commodities/amundi-physical-gold-etc-c/fr0013416716>.”
- (iii) The paragraph numbering of the “*Documents Incorporated by Reference*” section on page 58 (including any relevant cross references to such paragraphs in the Base Prospectus) shall be updated accordingly in accordance with the amendments made in paragraphs (i) and (ii) above.

#### 2. To the “Description of the Issuer” section

The third paragraph of the sub-section entitled “*Financial Statements*” on page 120 of the “*Description of the Issuer*” section of the Base Prospectus shall be deleted in its entirety and replaced with the following:

“The Issuer’s audited financial statements for the periods (i) from 1 April 2023 to 31 March 2024 and (ii) from 1 April 2024 to 31 March 2025 can be found at <https://www.amundi-ef.com/en/professional/products/commodities/amundi-physical-gold-etc-c/fr0013416716>.”

#### 3. To the “General Information” section

Paragraph 2 of the section entitled “*General Information*” on page 138 of the Base Prospectus shall be amended by deleting the reference to “2024” and replacing it with “2025”.