

Paris, 23 August 2023

Dear Sir/Madam,

Thank you for holding in your portfolio one or more shares of the mutual fund Amundi ETF MSCI Europe Energy UCITS ETF (hereinafter the "Fund").

Currently exposed to the "MSCI Europe Energy 20/35" index, **your Fund will be changing its benchmark on 27 September 2023 to gain exposure to the "Bloomberg Hydrogen ESG Index", and will be renamed "Amundi Global Hydrogen ESG Screened UCITS ETF".**

On the same date, **the Fund will be changing its investment strategy, in order to use a direct replication method.** In concrete terms, this means that the Fund will now be investing directly in a basket of securities and/or financial instruments representing all or part of the securities making up the benchmark. Please also note that the management fees of the Fund will be amended.

The details of this operation are explained in the attached document entitled "LETTER TO INVESTORS - Amundi ETF MSCI Europe Energy UCITS ETF". Approved by the AMF, this notice contains all the information required for these operations in accordance with the regulations in force. This comprehensive and detailed document will help you familiarise yourself with the potential implications of these operations for your investment. We would therefore recommend that you read it carefully.

Your usual financial adviser will be glad to provide any additional information you may require.

For further information, please contact Customer Service on +(352) 4212030 or send an email to info_de@amundi.com.

Yours faithfully,

AMUNDI ASSET MANAGEMENT

Arnaud Llinas

Director – ETF, Indexing & Smart Beta

LETTER TO UNITHOLDERS

AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF
(the "Fund")

Unit ISIN code: FR0010930644

Type of operation	Changes to the Fund's name, management objective and investment strategy
Date of operation	27 September 2023

The capitalised terms appearing in this letter correspond to the terms defined in the Fund prospectus (the "Prospectus").

Paris, 23 August 2023

Dear Sir/Madam,

You hold units in the mutual fund Amundi ETF MSCI Europe Energy UCITS ETF (the "Fund"), for which the management company is Amundi Asset Management (hereinafter "**Amundi**" or the "**Management Company**").

What changes are going to be made to your fund?

The Fund's Management Company would like to let you know that it has decided, with effect from 27 September 2023, to change (i) the Fund's benchmark, which will include the promotion of environmental and/or social criteria, (ii) the Fund's replication method, which will become a physical replication method, and also (iii) the Fund's management fees.

In order to take these changes into account, the name of the Fund, from the Effective Date, will be: "Amundi Global Hydrogen ESG Screened UCITS ETF". The Fund's investment strategy will also be altered in order to incorporate the aforementioned changes into the management objective and the replication method. The Fund will pay the transaction costs associated with this change.

Please see below a summary of all the changes being made (section "*What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?*").

When are these operations going to be happen?

These operations will come into effect on 27 September 2023 (the "**Effective Date**").

For investors trading on the primary market:

Investors on the primary market (direct subscription/redemption with the Management Company) have the option of redeeming their shares with the Management Company and/or its depositary, under the conditions of the minimum redemption amount described in the prospectus, without any redemption fee, for a period of one month from the date of posting of this letter.

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr

For investors trading on the secondary market:

The Fund is an ETF. Shares of the Fund purchased on the secondary market cannot usually be sold directly back to the Fund. As a result, investors trading on the stock market may incur brokerage fees and/or transaction costs on their transactions that are outside the scope of the Fund's Management Company. These investors will also trade at a price which reflects the existence of a bid-ask spread, i.e., the difference between the bid price and the ask price, applied on the stock market when listing and trading shares or ETFs. The Management Company recommends that investors make enquiries with their usual broker for details of the brokerage fees that may be applied to them, as well as the likely bid-ask spreads.

What is the impact of these changes on the risk and reward profile and/or on the risk/return profile of your investment?

- **Change to the risk/return profile:** Yes
- **Increased risk profile:** No
- **Potential fee increase:** Yes
- **Scope of changes to the risk and reward profile and/or in the risk/return profile:** Not significant



What are the main differences between the fund/SICAV in which you currently hold units or shares and the future fund/SICAV?

	"AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF"	"AMUNDI GLOBAL HYDROGEN ESG SCREENED UCITS ETF"
	Before the Effective Date	As from the Effective Date
LEGAL STATUS AND INVESTMENT POLICY		
Management objective	The Fund's management objective is to replicate, as closely as possible, the performance of the MSCI Europe Energy 20/35 index, regardless of its performance, positive or negative.	The Fund's management objective is to replicate, as closely as possible, the performance of the Bloomberg Hydrogen ESG Index, whether positive or negative.
Benchmark	"MSCI Europe Energy 20/35"	"Bloomberg Hydrogen ESG" The new benchmark aims to reflect the performance of companies exposed to the production of hydrogen, equipment or technologies aimed at producing or supporting the production or use of hydrogen as well as products dedicated to this theme, while aiming to meet certain environmental, social and governance ("ESG") requirements. Please refer to the Fund Prospectus for further details.

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
 A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
 Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
 Tel.: +33 (0)1 76 33 30 30 - amundi.fr

Replication method	Synthetic (also called "Indirect")	Physical (also called "Direct")
Consideration of non-financial criteria in the management method	The Fund does not pursue any sustainable investment objective and does not promote environmental and/or social characteristics.	The Fund promotes environmental and/or social characteristics. For further details, please refer to the Fund Prospectus and pre-contractual disclosure annex.
Category according to the Sustainable Finance Disclosure Regulation (SFDR)	Article 6	Article 8
Securities lending maximum For more information about the assets and instruments being changed, please refer to the Fund prospectus and more specifically to section "2. Assets used" and "3. Derivative instruments".	0% of the net assets of the Fund	45% of the net assets of the Fund
Geographical allocation	European equities, in particular companies in the energy sector. Exposure of up to 0% of the Fund's net assets to emerging market equities.	Developed markets equities (as defined by Bloomberg), Chinese or Korean equities linked to the hydrogen sector. Exposure of up to 100% of the Fund's net assets to emerging market equities.
FEES		
Maximum fees (Management fees and other fees outside the Management Company) For further details, please refer to the Fund Prospectus, section "Fees and charges", sub-section "Management and administration fees".	0.25% of the net assets of the Fund	0.45% of the net assets of the Fund
Time at which orders are centralised	5:00 pm (Paris time)	4:00 pm (Paris time)
Execution date of subscription/redemption orders on the primary market	Business Day D ("D")	Next business day ("D+1")
SUBSCRIPTION/REDEMPTION PROCEDURES		
Increase in the minimum initial subscription amount on the primary market.	EUR 500,000	EUR 1,000,000

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr

Key things for the investor to remember

The Fund Prospectus and Key Information Document (KID) will be amended accordingly on the Effective Date.

Please note that you must read the Fund Prospectus and Key Information Documents (KID), which are available at www.amundiETF.fr. They can also be found on the AMF website, www.amf-france.org, or can be provided upon request by the Management Company.

For more details, please contact your usual financial adviser, or get in touch at www.amundi.fr, on the "Contact us" page.

Thank you for the trust you have placed in us. Yours faithfully,

AMUNDI ASSET MANAGEMENT

Arnaud Llinas,

Head of the ETF, Indexing & Smart Beta Business Line

AMUNDI ASSET MANAGEMENT

A simplified joint stock company with capital of EUR 1,143,615,555 - 437 574 452 Companies Register for Paris
A portfolio Management Company accredited by the AMF (Autorité des Marchés Financiers) under number GP 04000036
Registered office: 91-93 Boulevard Pasteur, 75015 Paris, France
Tel.: +33 (0)1 76 33 30 30 - amundi.fr