



### Press release

## **Amundi launches MSCI Europe Climate Action ETF with initial investment of more than €500 million from Finland's Ilmarinen**

**London, 21 June 2023** – Amundi, Europe's largest asset manager and the leading European ETF provider<sup>1</sup>, today announces the expansion of its climate ETF offering with the Amundi MSCI Europe Climate Action UCITS ETF. The launch is supported by an initial investment of more than €500 million from Ilmarinen, Finland's largest private earnings-related pension insurance company<sup>2</sup>.

The Amundi MSCI Europe Climate Action UCITS ETF tracks an index designed to identify European companies assessed as the top 50%<sup>3</sup> sector leaders in terms of their positioning and actions relative to the climate transition<sup>4</sup>. The Index methodology uses metrics such as carbon intensity, Science Based Targets<sup>3</sup>, climate risk management and revenues to assess, rank and select the leading companies. The index also screens out companies involved in Controversial Weapons, Tobacco, Thermal Coal Mining, Oil Sands and Nuclear Weapons<sup>3</sup>.

The Amundi MSCI Europe Climate Action UCITS ETF rewards companies in the real economy taking positive action in the fight against climate change, while giving investors an alternative from ESG and Climate ETFs linked to the Paris-Aligned (PAB) and EU Climate Transition (CTB) benchmarks.

Ilmarinen, which provides pension insurance for approximately 1.1 million people and has around €57 billion in investment assets<sup>5</sup>, has made sustainability and responsibility an integral aspect of its company philosophy and investment strategy for more than a decade.

**Juha Venäläinen, Senior Portfolio Manager at Ilmarinen**, said: *"The Amundi MSCI Europe Climate Action UCITS ETF investment will achieve a Europe exposure in Ilmarinen's passive equity portfolio to companies which we believe have a chance of performing better than their competitors when the business environment changes due to climate warming. We believe that for investors, these companies offer a more profitable investment in the long run than their competitors".*

**Gaëtan Delculée, Head of Amundi ETF, Indexing and Smart Beta Sales**, added: *"We are pleased that Ilmarinen has partnered again with Amundi with this initial investment of over €500 million. Both organisations have a history of responsible investing and engaging constructively with companies in the*

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<sup>1</sup> Source: Amundi, as at 31/03/2023.

<sup>2</sup> Source: Ilmarinen, June 2023.

<sup>3</sup> For further information on the index methodology, please consult the Methodology document available on [www.msci.com](http://www.msci.com).

<sup>4</sup> On the basis of sector-relative carbon intensity and measures taken to reduce GHG emissions

<sup>5</sup> Source: Ilmarinen, June 2023.

*climate transition. We are proud to expand our ETF offering with a broad exposure to companies taking real action to protect our common future.”*

The Amundi MSCI Europe Climate Action UCITS ETF adds to Amundi’s existing range of more than 30 climate ETFs aligned with the goals of the Paris Agreement, and aims to give investors a more flexible option for responsible investing beyond a one-size-fits-all approach.

## ENDS

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### **About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>6</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.9 trillion of assets<sup>7</sup>.

With its six international investment hubs<sup>8</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,400 employees in 35 countries.

**Amundi ETF, Indexing and Smart Beta** is one of Amundi’s strategic business areas. With over 30 years of expertise in index solutions replication and development, Amundi is the European leading UCITS ETF provider and a partner of choice in index management, recognised for its innovation and competitiveness. The platform is also known for its ability to develop Smart Beta & Factor Investing solutions. Responsible investment is one of the platform’s strengths, not only for open funds but also for ESG and climate solutions. The business line manages over €300 billion of assets<sup>9</sup>.

Amundi offers over 300 ETFs across all main asset classes, geographic regions and a large number of sectors and themes. Amundi is leading the ESG transformation and its ETF, Indexing and Smart Beta platform is known for its wide range of high-quality and cost-effective ESG solutions.

***Amundi, a trusted partner, working every day in the interest of its clients and society.***

[www.amundi.com](http://www.amundi.com)



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<sup>6</sup> Source: IPE “Top 500 Asset Managers” published in June 2022, based on assets under management as at 31/12/2021

<sup>7</sup> Amundi data as at 31/03/2023

<sup>8</sup> Boston, Dublin, London, Milan, Paris and Tokyo

<sup>9</sup> Source : Amundi ETF, Indexing and Smart Beta as at 31/03/2023

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### **Important information**

**Main Risks:** Investment in a Fund carries a substantial degree of risk such as Risk of capital loss - Underlying risk - Volatility Risk. Before any investment, please read the detailed descriptions of the main risks in the KID and prospectus.

This material is solely for the attention of professional and eligible counterparties, as defined in Directive MIF 2014/65/UE of the European Parliament acting solely and exclusively on their own account. It is not directed at retail clients. In Switzerland, it is solely for the attention of qualified investors within the meaning of Article 10 paragraph 3 a), b), c) and d) of the Federal Act on Collective Investment Scheme of June 23, 2006. This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any U.S. Person (as defined in the prospectus of the Funds or in the legal mentions section on [www.amundi.com](http://www.amundi.com), [www.amundiETF.com](http://www.amundiETF.com) and [www.lyxoretf.com](http://www.lyxoretf.com)). The Funds have not been registered in the United States under the Investment Company Act of 1940 and units/shares of the Funds are not registered in the United States under the Securities Act of 1933.

**This document is of a commercial nature. The Funds described in this document may not be available to all investors and may not be registered for public distribution with the relevant authorities in all countries. It is each investor's responsibility to ascertain that they are authorised to subscribe or invest into this product. Prior to investing in the product, investors should seek independent financial, tax, accounting, and legal advice. This is a promotional and non-contractual information which should not be regarded as an investment advice or an investment recommendation, a solicitation of an investment, an offer or a purchase, from Amundi Asset Management ("Amundi") nor any of her subsidiaries, nor Lyxor International Asset Management ("Lyxor") and Lyxor Asset Management UK LLP ("Lyxor UK").**

The Funds are respectively Amundi UCITS ETFs ("Amundi ETF") and Lyxor UCITS ETFs ("Lyxor ETF"). Amundi ETF designates the ETF business of Amundi and includes the funds under both Amundi ETF and Lyxor ETF denomination. Amundi UCITS ETFs are passively-managed index-tracking funds. The Funds are French, Luxembourg or Irish open ended mutual investment funds respectively approved by the French Autorité des Marchés Financiers, by the Luxembourg Commission de Surveillance du Secteur Financier or by the Central Bank of Ireland and authorized for marketing of their units or shares in various European countries (the Marketing Countries) pursuant to the article 93 of the 2009/65/EC Directive. The Funds can be sub-funds of the following umbrella structures:

For Amundi ETF:

- Amundi Index Solutions, Luxembourg SICAV, RCS B206810, located 5, allée Scheffer, L-2520, managed by Amundi Luxembourg S.A.
- Amundi ETF ICAV: open-ended umbrella Irish collective asset-management vehicles established under the laws of Ireland and authorized for public distribution by the Central Bank of Ireland. The management company of the Fund is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, D02 V002, Ireland. Amundi Ireland Limited is authorised and regulated by the Central Bank of Ireland.

For Lyxor ETF:

- Multi Units France, French SICAV, RCS 441 298 163, located 91-93, boulevard Pasteur, 75015 Paris, France, managed by Lyxor International Asset Management
- Multi Units Luxembourg, RCS B115129 and Lyxor Index Fund, RCS B117500, both Luxembourg SICAV located 28-32, place de la Gare, L-1616 Luxembourg, and managed by Lyxor International Asset Management
- Lyxor SICAV, Luxembourg SICAV, RCS B140772, located 5, Allée Scheffer, L-2520 Luxembourg, managed by Lyxor Funds Solutions.

Before any subscriptions, the potential investor must read the offering documents (KID and prospectus) of the Funds. The prospectus in French for French UCITS ETFs and in English for Luxembourg UCITS ETFs and Irish UCITS ETFs, and the KID in the local languages of the Marketing Countries are available free of charge on [www.amundi.com](http://www.amundi.com), [www.amundiETF.com](http://www.amundiETF.com) and [www.lyxoretf.com](http://www.lyxoretf.com) or upon request to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com). They are also available from the headquarters of the Amundi Index Solutions SICAV, or the headquarters of Lyxor International Asset

Management (as the management company of Multi Units Luxembourg, Multi Units France and Lyxor Index Fund) or of Lyxor Funds Solutions (as the management company of Lyxor SICAV) or for Amundi ETF ICAV at the registered office of Amundi Ireland Limited or at [www.amundi.ie](http://www.amundi.ie). For more information related to the stocks exchanges where the ETF is listed please refer to the fund's webpage on [amundiETF.com](http://amundiETF.com).

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